

Obama Loves Money

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Economists have tracked \$13 trillion dollars (\$75,000 per tax payer) that the Federal Reserve and bailout dollars have spent of taxpayer monies. See www.nomiprint.com/bailout.html. Geithner has just been charged with allowing AIG to hand out \$1.75 billion in bonuses using your tax dollars even after knowing about it three months before it happened. The \$75,000 estimate comes from guessing how many Americans pay taxes. The Federal Reserve is America's printing press for money, and it is semi-public so it's semi-secret. And that's where most of this \$13 trillion came from.

Where did your \$75,000 go? It secretly bought worthless paper from Goldman Sachs, J.P. Morgan Chase, AIG, Citicorp, Wells Fargo and Bank of America to enable all of them to become way too big to fail (again). Since 1915 "Bailout" through the Federal Reserve Bank equates to financing the super rich with public tax dollars, The Creature From Jeckyll Island, Griffin, ©2009.

In 1999 President Clinton with GOP support let the banking bandits out of the legal cage that F.D.R. built in 1933 (Glass-Steagall). And for the last ten years America's robber baron Wall Street bankers played Ponzi schemes making Madoff look like a grain of sand. For example, they issued a silly mortgage for a McMansion to a migrant worker and sold and resold it ten times making commissions at each resale. Then they borrowed thirty times the value of the silly mortgage. Then Humpty Dumpty fell off the wall in 2008, and your \$75,000 paid these thieves their \$10 million a year pay packages.

Obama's treasury secretary, Geithner, is Wall Street, just like Bush's Paulson was Wall Street. It is easier to rob by setting up a bank than by holding up a bank. It takes a Pillage, Prins ©2009, page 175.

Ten million families losing their homes, seventeen percent unemployment coupled with under-employment. All these hardships are getting larger.

You are now facing more taxes for health care, carbon use, and Afghanistan just to keep your eye off the ball of the pillage Obama insiders on Wall Street are pulling off. Ms. Prins voted for Obama. Those days are over. The solution in the 1930s was the New Deal, which didn't simply *fund* problems; it found solutions (Pillage, page 213).

So now that a unified Washington, D.C. has funneled all your middle class money up to the top (with a sprinkle for Detroit unions), what else is in store for three more years?

Of course integrating the Muslim fanatics at Guantanamo into the 80% black prison populations in America is a great idea. Actually this proposal was

Obama's very first executive action as President. Blacks in jail converting to Muhammad (like Muhammad Ali) represent the fastest growing religious movement in America. Wow! Think of hundreds of Muslim leaders from Guantanamo signing up recruits in your hometown jail! Will American cities resemble Pakistani cities?

Obama tripled the seven-year Iraq War budget of \$700 billion in just 100 days, and nobody has a clue where most of this money went after AIG, Bank of America, etc. executives got a hold of it. Rumors are much of it went overseas to safer investments like German banks (Germans still invent and export) and Saudi oil trusts! Troop count is up with Afghanistan/Pakistan/Taliban (Is that a country?), competing with Iran for who we'll invade next for its oil reserves.

What will the feds do with twenty percent of your neighborhood houses that are unoccupied? Sell them to China? Rent them? Give them to illegal aliens if they will convert to U.S. Citizens and vote Democrat? Have you thought about the crash of both residential and commercial American real estate as the feds could just sell it at ten cents on the dollar to fund socialized medicine?

So there goes American real estate along with the stock market as a prudent investment. Even U.S. News and World report (March 2009, page 52) says America may stand to emerge from Depression 2009 as a two class, rich and poor society, just like Brazil! And once that 80% of the poor get hooked on some kind of federal dole such as socialized medicine, social security for baby boomers, unemployment benefits, etc. they will always vote Democrat to keep the dole coming. Crash goes the dollar.

Speaking of socialized medicine, have you ever seen bleeding poor people thrown out of an emergency room because they can't produce an insurance card? America already socializes medicine for the poor at every hospital emergency room which the rest of us pay for! While Taliban fanatics are circling a nuclear-armed Pakistani capital, do we need to tinker with two hundred years of medical service economics?

Afghanistan appears to be a valuable asset to both the American oilmen and American drug lords. Obama is pouring more troops into this hell on earth that beat Russia in a similar guerrilla war. In summary Obama is expanding America's "war on terrorism" which many believe, after seven years, is just an excuse to grab oil to feed Exxon, Mobil and Shell stockholders. The U.S. military uses more oil than any other single entity on earth. And the Big Oil stockholders want to keep it that way. This Depression 2009 has filled the army recruiting centers. NASA got funded to process more Uranium 238 after a twenty year ban. What the heck is America really up to? One theory is an Iran nuclear attack on Israel triggering an American nuclear response. The result would bring in a China/Russia/USA confrontation. Then the Middle East would morph into three protected zones (China, Russia, and America). This would keep the world reliant

on Big Oil for another generation and cement American political power right where it is – with the Clintons right now possessing \$100 million in savings from Big Oil favors. Move over Bush and Cheney as puppets of Big Oil.

If Obama were serious on reducing fossil use, he would have passed a tax law charging \$100 per horsepower over 150 horsepower for new cars, added a dollar to gas tax for electric grid/solar investments, doubled the solar panel rebates for houses, and started 50 nuclear plants. Instead he purchased favors of Wall Street bank executives to project his political power perhaps for Forty More Years, a new book by James Carville. Oh yes, after Obama leaves office in 2016 cars will meet reduced emission standards. So what? Political smoke will not reduce America's addiction to Big Oil.

Senator McCain said build fifty nuclear plants immediately to get off oil and create jobs! Instead we've frittered away a nation's future on pothole repairs and extended unemployment benefits and AIG bonuses. All good Democrat vote getters. Now don't get me wrong, Reagan's trickle down economics only worked during the Cold War. Since then the top one tenth of one percent of Americans are ten times richer using trickle **up** economics! The Republicans need to reorganize around a fading Middle Class.

The Answer?

Where is a bailout mini-loan program for inventors with a security interest in a new patent so long as jobs are created in America? Democrats simply don't get business. They understand potholes and singing political babble to 40 million medically uninsured Americans. We seem doomed as a Middle Class of non-union entrepreneurs and small businesses.

Regulate and split up Wall Street banks (return Glass-Steagall). Import taxes of 30% on anything China. Build factories in this hemisphere to pull illegals back home and keep high tech manufacturers in America. Tax IBM outsourced jobs to reduce incentives for outsourcing and pay for the baby boomer's social security and Medicare in 2010. Invest in nuclear plants, space based solar farms, Arizona solar farms, a mini windmill/solar tree in your suburban back yard! How will Obama's first year promote these efforts to promote American inventors, jobs and exports? The Republicans need to focus on revitalizing the dying middle class.

Will Obama be remembered most as the Yellow Brick Road man – paying his lip service to the unemployed and uninsured as his buddies pave a Yellow Brick Road from Wall Street to hell?